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## Assemblin acquires Hallingdal Varme og Sanitær AS

**Assemblin is strengthening its presence to the north-west of Oslo by acquiring Hallingdal Varme og Sanitær AS (Hallingdal VVS) with 24 employees and annual sales of about NOK 45 million.**

Hallingdal VVS, which was founded in 1988, has offices in Nesbyen and Geilo but operates throughout Hallingdal, Sigdal/Eggedal, Norefjell and Uvdal. In addition to project assignments for construction operations, the company also serves the extensive cottage-rentals and holiday home segment in the area. Hallingdal VVS also has significant service operations, including fixed agreements with most municipalities in the region.

“In our acquisitions, culture and profitability are crucial selection criteria. The operations we acquire should strengthen us both financially and in terms of human capital. Hallingdal VVS is a robust business with a high degree of skill and a business culture that is similar to ours. I am convinced that Hallingdal VVS will be a positive addition to Assemblin and look forward to having them on our team,” says Torkil Skancke Hansen, President and Manager of the Assemblin Norway business area.

Together with Hemsedal VVS, which the Group acquired earlier this year, Assemblin will have a strong platform in the Østlandet valleys.

Ole Lie, President of Hallingdal VVS, looks forward to being part of a larger organisation. However, the choice of new owner was crucial.

“Although we took the time to assess our options, in the end, the choice was easy. Although we already hold a favourable position in the area today, we are a minor player. I perceive many possible synergies in becoming part of a larger organisation. We gain access to additional resources and can undertake larger assignments. We have always had a healthy business, good profitability and skilled employees. This transaction enables us to improve even more,” says Ole Lie, President of Hallingdal VVS.

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### **About Assemblin**

Assemblin is an end-to-end installation and service partner with operations in Sweden, Norway and Finland. We design, install and maintain technical systems for air, water and energy. Our vision is to create smart and sustainable installations that make buildings work and people feel comfortable. We make this possible through close local collaboration and are supported by a strong organisation. We have annual sales of SEK 10 billion and about 5,900 dedicated employees at more than 100 locations in the Nordic region. Read more at [assemblin.com](https://assemblin.com).

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