

Additional disclosure | Full Year 2023

Information for holders of Assemblin Senior Secured Notes



This report consists of additional disclosure consists of additional information to the separate Assemblin 2023 Full Year Financial Report (January–December). This report is not reviewed by auditors.

Amounts in SEKm	31-dec-2023
Ratios:	
Consolidated Net Leverage Ratio	4.5x
Fixed Charge Coverage Ratio	3.0x
Reconciliations:	
Cash and cash equivalents	-589
Senior Secured Floating Rate Notes	5,595
Other long-term debt	9
Short-term part of long-term loans	5
Market value currency agreement ⁽¹⁾	77
Lease liabilities	1,024
Indebtedness	6,709
Consolidated Net Leverage	6,121
EBITA - reported	1,079
Depreciation of property, plant and equipment and right-of-use assets	283
EBITDA - Reported	1,362
Items Affecting Comparability (2)	-19
EBITDA excluding items affecting comparability	1,343
EBITDA - Proforma Acquisition adjustments (3)	31
Consolidated EBITDA - (Pro forma Adjusted EBITDA) ⁽⁴⁾	1,373
Consolidated Interest Expense	-457
Original Issue Discount Expenses	-9
Dividends	4
Fixed Charges	-462

Comments

- Market value currency agreements refers to mark-to-market changes in value of derivative instruments used to hedged a portion of the EUR senior secured notes to SEK.
- Items Affecting Comparability include acquisition, integration and start-up costs, restructuring costs, transformation costs and other adjustments.
- EBITDA - Pro forma Acquisition adjustments to the EBITDA presented in the Q4 information document to reflect an estimate of the pro forma full twelve-month impact of acquisitions that were completed prior to December 31, 2023 as if such acquisitions had completed on January 1, 2023. The adjustments are based on each target's historical EBITDA derived from its management accounts, as adjusted for its actual contribution to our results of operations since the date of its acquisition and as further adjusted in a manner consistent with our Adjusted EBITDA to the extent applicable and the application of our accounting policies and other items.
- The pro forma adjustments to EBITDA presented above are for informational purposes only and do not purport to present what our results of operations would have been, nor do they purport to project our results of operations for any future period. Moreover, the assumptions underlying the pro forma adjustments to EBITDA presented above are based on our current estimates, and they involve risks, uncertainties, assumptions and other factors that may cause actual results, performance or achievements to be materially different from any anticipated future results, performance or achievements expressed or implied by such pro forma financial information. Please refer to the Offering Memorandum for EUR 480,000,000 Senior Secured Floating Rate Notes due 2029 section "Risk Factors—Risks Related to Our Business and Industry —Anticipated pro forma adjustments to our financial information may not materialize as anticipated."

Assemblin Group AB

Västberga Allé 1 | SE-126 30 Hägersten | Exchange +46 10 472 60 00 | www.assemblin.se
Corp. ID No. 559427-2006 | VAT SE559427200601

It's the inside that matters.

In every building, there are people living and working who depend on functioning air, water and energy every day, year-round. Our skilled and committed employees make this a reality. With full focus on the inside, we'll take your construction project all the way from start to finish.

A complete installation and service partner



Electrical, Heating and sanitation, Ventilation, Automation, Data and telecom, Security, Industrial pipes, District heating, Cooling, Sprinklers and Instrumentation.

Our common platform

Vision

Smart and sustainable installations.
By people, for people.

Mission

We use air, energy and water to make buildings work and make people feel comfortable.

Business concept

We design, install and maintain technical systems for buildings.

We act as a responsible and value-adding company in relation to all our stakeholders.

Assemblin as a supplier

Innovative and sustainable installations that make buildings work and people feel comfortable.

Assemblin as an employer

A developing and responsible employer who offers exciting assignments in a good, safe and non-discriminatory work environment.



Assemblin as a social player

We create prosperous citizens in buildings with good indoor climate and carry out our activities with care for the environment and the community around us.

Assemblin as an investment

A good return through stable economic development with controlled risk and a sound business ethics approach.



Our view of sustainability.

We try to take responsibility for the impact that our services and installations give rise to. Our objective is to run a profitable and sound business with respect for the world around us and manage our own and other's resources efficiently. Assemblin shall show great environmental consideration in all our activities.

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