# Assemblin



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# Assemblin in Norway is expanding in ventilation technology by means of acquisitions

## Assemblin in Norway has entered into an agreement to acquire the assets of ventilation company Drammen Ventilasjon AS ("Drammen Ventilasjon") with annual sales of approximately NOK 7 million and eight employees.

Drammen Ventilasjon, which was launched about 25 years ago, conducts ventilation operations in the Drammen area, mainly through installation assignments. The acquisition strengthens Assemblin's ventilation platform, making Assemblin largest local ventilation player in Drammen.

"Traditionally, a large proportion of subcontracted ventilation installers are used in the Norwegian market. We view using our own employees to a greater extent as an advantage and are therefore very pleased with this acquisition. This increases our installation capacity and gives us greater control of our assignments," says Torkil Skancke Hansen, President and Business Area Manager for Assemblin Norway.

Drammen Ventilasjon is currently managed by its principal shareholder, Magne-Vegar Gulbrandsen.

"We have had a good dialogue with Assemblin, and I feel that we have a consensus on important issues such as corporate culture, quality and expertise. I am therefore certain that this business agreement will benefit both our operations and our employees," says Magne-Vegar Gulbrandsen, CEO of Drammen Ventilation.

### For further information, contact:

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#### About Assemblin

Assemblin is an end-to-end installation and service partner with operations in Sweden, Norway and Finland. We design, install and maintain technical systems and solutions for air, water and energy. Our vision is to create smart and sustainable installations that make buildings work and people feel comfortable. We make this possible through close local collaboration and are supported by a strong organisation. We have annual sales of SEK 12.9 billion and about 6,700 dedicated employees at more than 100 locations in the Nordic region. Read more at Assemblin.com.