



Press release, 27 October 2023
11:00 noon CET

Assemblin divests smaller part of automation operations in Karelia, Finland

Assemblin’s wholly-owned subsidiary Fidelix has signed a binding agreement to divest the assets in a smaller business in North Karelia, Finland, with annual sales of slightly less than EUR 2 million and nine employees.

The Fidelix Group offers products and integration solutions for intelligent, energy-efficient buildings, such as BMS and systems for individual metering and debiting (IMD), which are two rapidly growing segments. Fidelix forms the largest part of Assemblin’s Business Area Finland, generates annual sales of about EUR 200 million and has more than 800 employees. Now, Fidelix is divesting a smaller part of the installation- and service business to Are.

“As requested by our shareholders, we have divested our business in Joensuu, North Karelia. We are pleased that this reputable business, with its skilled employees, now has a new home at Are,” comments Tero Kosunen, President of Fidelix AB and Business Area Manager of Assemblin Finland.

The transaction is expected to be concluded on 31 October.

For further information, contact:

Tero Kosunen, President of Fidelix AB, tero.kosunen@fidelix.com, +358 50 444 12 00
Åsvor Brynnel, Head of Communications and Sustainability, Assemblin, asvor.brynnel@assemblin.se,
+46 10 475 39 48

About Assemblin

Assemblin is an end-to-end installation and service partner with operations in Sweden, Norway and Finland. We design, install and maintain technical systems for air, water and energy. Our vision is to create smart and sustainable installations that make buildings work and people feel comfortable. We make this possible through close local collaboration and are supported by a strong organisation. We have annual sales of SEK 14.4 billion and about 7,000 dedicated employees at some 100 locations in the Nordic region. Read more at Assemblin.com.

Assemblin Group AB (formerly Apollo Swedish Bidco AB)

Västberga Allé 1 | SE-126 30 Hägersten | Exchange +46 10 472 60 00 | www.assemblin.se
Corp. ID No. 559427-2006 | VAT SE559427200601