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## Assemblin Electrical strengthens its position in the Stockholm region by acquiring M3 Installation AB

**Assemblin Electrical has acquired electrical installation company M3 Installation AB (“M3 Installation”) with operations in Stockholm, annual sales of about SEK 35 million and 21 employees.**

M3 Installation AB began operating in 2004 and is now a stable contracting and services company with operations in the Greater Stockholm area. The company’s head office is located in Täby, north of Stockholm. The company’s assignments are distributed relatively evenly between contracting and service assignments, mainly involving commercial properties and renovations of shops and shopping centres. Major customers include Arcona, Vasakronan and the Willys chain of supermarkets.

“M3 Installation has a well-established and well-managed organisation with skilled employees and an impressively high proportion of satisfied, loyal customers. We are very pleased with this acquisition, which gives us a good foothold in the Stockholm area. Our shared ambition is to continue developing the business in close cooperation, to the benefit of employees and customers alike,” says Fredrik Allthin, President and Business Area Manager for Assemblin Electrical.

“To ensure the continued development of the operations and to accelerate our growth, we need an active owner to support our continued journey. We perceive Assemblin as a beneficial and responsive owner and look forward to working with them more,” says Mikael Ekstam, Branch Office Manager at M3 Installation, and Björn Ring, Project Manager at M3 Installation.

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### **About Assemblin**

Assemblin is an end-to-end installation and service partner with operations in Sweden, Norway and Finland. We design, install and maintain technical systems and solutions for air, water and energy. Our vision is to create smart and sustainable installations that make buildings work and people feel comfortable. We make this possible through close local collaboration and are supported by a strong organisation. We have annual sales of SEK 14.4 billion and about 7.000 dedicated employees at some 100 locations in the Nordic region. Read more at [Assemblin.com](https://www.assemblin.com).

### **Assemblin Group AB**

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