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Assemblin to grow in district heating through acquisition

Assemblin is strengthening its position in district heating through acquisition of the assets and liabilities of Mälardalens Fjärrvärme Entreprenad AB, which employs 11 people in Västerås.

The Swedish district heating network is an important factor in Sweden's energy policy and its transition to fossil fuel-free heating. It is a cost-effective method of distributing environmentally friendly energy that can be used in many ways and in an increasing number of buildings going forward. District heating is a growing market for Assemblin, which is now strengthening its market position in the Mälardalen region.

"The district heating market is very exciting with potential for growth. We are greatly impressed by the knowledge and experience gathered in Mälardalens Fjärrvärme Entreprenad AB, and we consider it to be an excellent addition to the platform we created in the Mälardalen region as a result of the acquisition of Industri- och Värmemontage Werme AB (IVM) in 2019," says Andreas Aristiadis, President and Business Area Manager of Assemblin VS.

Mälardalens Fjärrvärme Entreprenad AB has cutting-edge expertise in district heating and culvert work. One of its foremost customers is Mälarenergi.

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About Assemblin

Assemblin is an end-to-end installation and service partner with operations in Sweden, Norway and Finland. We design, install and maintain technical systems for air, water and energy. Our vision is to create smart and sustainable installations that make buildings work and people feel comfortable. We make this possible through close local collaboration and are supported by a strong organisation. We have annual sales of SEK 10 billion and about 5,900 dedicated employees at around 100 locations in the Nordic region. Read more at assemblin.se.

Assemblin Financing AB (publ)

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